

INDUSTRY OUTLOOK: FRESH START FOR MANUFACTURING RENAISSANCE?

Luncheon/Webcast • January 11 2017 • Penn Club

Abstract

The chemical industry enables productivity and progress across all the major manufacturing sectors of the economy as its products are everywhere. The industry has been growing faster than GDP and has been able to outperform the world capital market in terms of total return to shareholders.

The macro picture has also been positive. The world economy has continued to grow in the eighth year of recovery since the financial crisis. Disruptions have been few during this period, as also indicated by typically low readings on volatility indices. Overall growth has been slow but sustained in the developed economies, with a quicker pace in the major emerging economies.

McKinsey's latest economic conditions snapshot reveals executive optimism that conditions will improve over the next several months. A closer look reveals some variance at the country and sector levels, with the potential for political conflicts in a number of regions to affect economic outcomes.

Going forward, the US doesn't have to settle for lackluster growth. But it does have to get moving. The arrival of a new administration and a new Congress is a fresh chance to find common ground. The private sector can be the link that brings both parties together around a new agenda for revving up growth.

Success will depend on navigating the opportunities and uncertainties as the overall manufacturing sector reshapes itself: How quickly can the chemical industry move back to cyclical? What other sectors and regions will benefit quickly from the US manufacturing renaissance? How would the European and Japanese chemicals industry restructure? Will the Indian growth also go into high gear? Will digital advances change the nature of the chemical industry?

Don't miss the expert view of a foremost management consulting company.



Speaker: Ezra Greenberg, PhD, Economist and Strategist. A Senior Expert in McKinsey's center for advanced analytics in strategy, corporate finance, and macroeconomics, Ezra helps clients build a deep understanding of the macroeconomic forces driving the global economy and translate these insights into actionable business and investment strategies. He was a Senior Fellow at the McKinsey Global Institute, and helped create in 2008 the Center for Managing Uncertainty where he led the development of strategies for the global crisis. Ezra worked for three years at the world's largest hedge fund, Bridgewater Associates. Prior to joining McKinsey & Company in 2000, he was a Principal Economist at IHS Global Insight (then Standard & Poor's DRI). Ezra holds a BA in economics from McGill University and a PhD in macroeconomics at University of Maryland, College Park.

Event Schedule

Location:

Penn Club
30 W 44th Street, NYC

Event Times: (ET)

11:15 am - 12:00 noon
Registration and
Networking
12 noon - 1 pm Luncheon
1 pm - 2 pm Talk - Webcast

Luncheon Fees

\$120 for non-members

\$90 for members

Check for Early-bird savings

Webcast : \$30. Free webcast
recording for ACS members

Event Host

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Speaker: G. Sam Samdani, PhD, is a senior industry knowledge expert at McKinsey & Company, a global management consulting firm. His responsibilities include leading the specialty chemicals service line in the Americas and providing thought leadership across a range of complex knowledge domains within the firm's Chemicals & Agriculture Practice. Prior to joining McKinsey in 1995, Sam worked at McGraw-Hill as an Associate Editor with *Chemical Engineering*, a monthly technical publication covering developments in chemical and allied process technologies and government regulatory affairs. He received his BS in chemical engineering from Yale University, and his PhD in chemical engineering from the University of Rochester.